

Prepared for: _____

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PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Smart Home Cover insurance. Be sure to also read the general terms and conditions)

Financial Service Provider : Allianz General Insurance Company (Malaysia) Berhad (“Us” / “We” / “Our”)
Product Name : Smart Home Cover
Plan : HouseHolder, HomeFix and Landlord Insurance

1. What is this product about?

This policy provides you with coverage for your home contents solely used for residential purposes only and covers loss or damage by fire, lightning, explosions, flood, burst pipe, or by any perils mentioned in the insurance policy.

2. What are the covers / benefits provided?

This policy covers :

- HouseHolder
 - Loss or damage to your Household goods due to fire, lightning and explosion caused by gas used for domestic purposes;
 - Loss or damage to your Household goods by aircraft, impact damage by any road vehicles or animals not belonging or control by you or any of your family member, windstorm subject to excess clause, earthquake subject to excess clause and flood excluding loss or damage caused by subsidence or landslip, subject to excess clause;
 - Theft if by actual forcible and violent breaking into or out of the building.
 - Bursting or overflowing of water tanks or pipes excluding :
 - a) The excess of RM50.00 as stated in the schedule, for each and every loss
 - b) Damage occurring while the building is left untenanted
 - Liability to third parties for accidents in your property up to RM50,000.00 and
 - Loss of rent (limited to 10% of the total sum insured)
- HomeFix (Optional Benefit and subject to additional premium)
 - Home service/repair assistance
- Landlord Insurance (Optional Benefit and subject to additional premium)

You may extend coverage to the following risks by paying additional premium:

- Subsidence, landslip, riot, strike and malicious damage; and
- Increased limit of Liability to third parties for accidents in your house
- Increase Limit of Rent

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- Standard cover : RM_____ premium for sum insured of RM_____
- Additional cover : RM_____

The estimated total premium that you have to pay is: RM_____

This policy is subject to minimum premium of RM60.00.

4. **What are fees and charges that I have to pay?**

Type	Amount
• Commissions paid to the insurance agent	• 15% of premium
• Stamp duty	• RM10.00
• Services Tax (ST)	• 6%

5. **What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure

- Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by the Company fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

- Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. **You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.**

- Excesses – being the amount which is to be borne by the insured in the event of a claim, are applicable for certain perils examples bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.

6. **What are the major exclusions under this policy?**

This policy does not cover certain losses such as:

- Loss / damage due to subsidence, landslip, riot, strike and malicious damage: unless with additional premium
- Servant's Property.
- War, Civil War and any Act of Terrorism
- Spontaneous Combustion
- Radioactive and Nuclear Energy Risks
- Cessation of Works or Confiscation
- Date recognition

- Property Damage to data or software
- Consequential Loss
- Loss of damage by burst pipes whilst the building is untenanted
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance subject to the minimum premium to be retained by us.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Fire Insurance or any other types of insurance product, you can contact us or any of our branches or you can obtain a copy from our insurance agent or visit www.allianz.com.my

If you have any enquiries, please contact us at:

Allianz General Insurance Company (Malaysia) Berhad
(licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)
Customer Service
Allianz Arena
Ground floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral
50470 Kuala Lumpur

Tel : 03-22641188, 03-22640688
Toll Free : 1 300 88 2277 (Allianz Standard Chartered Contact Center)
Fax : +603 2264 8499
Email : customer.service@allianz.com.my

10. Other types of Fire insurance cover available

- Fire policy
- Houseowner/Householder policy

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this summary is valid as at 01/08/2018.